



MORNING MANTRA



Daily Derivatives & Market Report

FEB 15, 2024



Despite highly volatile day, Indian equity benchmarks ended Thursday's trade in green territory on firm cues from global markets. However, in first half of trade, markets witnessed cautious trade, as geopolitical tensions continued in the Middle East and eastern Europe. Traders were seen piling up positions in Metal, Oil & Gas and IT sector's stocks. The broader indices, the BSE Mid cap index and Small cap index ended in green.

After making positive start, soon markets turned volatile amid foreign fund outflows. Foreign institutional investors (FIIs) net sold shares worth Rs 3,929.60 crore on February 14, provisional data from the NSE showed. Further, markets continued to trade flat till afternoon session as sentiments were cautious after the Reserve Bank of India (RBI) Governor, Shaktikanta Das has said that there is no scope for any complacency and banks should continue to maintain their vigil around build-up of risks, if any. In the meeting with banks' MDs & CEOs, Das highlighted the issues relating to Business Model viability; outlier growth in personal loans; adherence to co-lending guidelines; Bank exposure to NBFC sector; Liquidity Risk Management; IT and Cyber security preparedness, operational resilience, digital frauds; and strengthening of the internal rating framework. However, in late afternoon session, markets gained traction and touched day's high levels, as private report stated that India's merchandise trade deficit narrowed to \$17.49 billion in January as exports edged up by 3.1 percent year-on-year despite the ongoing crisis in the Red Sea disrupting trade as commercial vessels traversing through the Suez Canal face attacks from Yemen-backed Houthi rebels. The merchandise trade deficit stood at \$19.80 billion in December 2023.

On the global front, European markets were trading higher as investors digested a slew of better-than-expected corporate earnings and UK's GDP data, while comments by European Central Bank President Christine Lagarde on disinflation process in the euro zone lifted sentiment. Asian markets ended mostly in green as calmer bond markets and robust U.S. corporate earnings lifted chip stocks. Back home, Credit rating agency Crisil in its latest report has said that tailwinds from government grants in the form of viability gap funding (VGF) for battery storage systems and other favourable policy announcements should lead to around 4 gigawatt (GW) of battery storage capacity by fiscal 2028.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72050.39	227.56	0.32
NIFTY	21910.75	70.70	0.32
MIDCAP	39621.72	365.80	0.93
SMLCAP	45351.18	554.59	1.24
BSEFMC	19236.15	-172.86	-0.89
AUTO	45994.60	637.78	1.41
POWER	6556.48	128.13	1.99
REALTY	6866.20	62.30	0.92
BSE IT	38605.47	247.83	0.65
BANKEX	52535.36	210.60	0.40
OIL GAS	29117.62	741.29	2.61
METAL	27407.61	275.42	1.02
INDIA VIX	15.23	-0.21	-1.36

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1832	725	39
BSE	2358	1501	79

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	11805	15038	(22)
NSE CASH	110617	106640	4
NSE F&O	50117462	74928756	(33)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.62	3.84	1.21
SENSEX	24.66	3.66	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11892	9615	2277
FII	13658	16722	(3064)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4871.59	4379.41	492
Index Options	3368378.48	3445831.29	(77453)
Stock Futures	20264.50	22044.41	(1780)
Stock Options	40666.74	41653.16	(986)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.05	1.24
BANK NIFTY	1.14	1.28

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.61	104.69	-0.07

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.088	7.114	-0.37
USA	4.232	4.267	-0.86

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1996.03	2.34	0.12
Silver	22.56	0.20	0.89
Crude-Oil	76.21	-0.43	-0.56
Brent-Crude	81.23	-0.37	-0.45

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 FEB-24 USD-INR	83.06	-0.01	-0.02
27 FEB-24 EUR-INR	89.24	0.24	0.27
27 FEB-24 GBP-INR	104.28	0.01	0.01
27 FEB-24 JPY- INR	55.48	0.15	0.27

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21911	21727	21819	21886	21978	22046
SENSEX	72050	71433	71742	71953	72262	72474
NIFTY FUTURES	22005	21778	21891	21960	22073	22142
BANK NIFTY	46219	45328	45774	46036	46481	46743
CNX IT	38000	37467	37733	38002	38268	38537
CNX MIDCAP	48822	48454	48638	48767	48951	49080
CNX SMALLCAP	16105	15964	16034	16078	16148	16191
INDIA VIX	15.22	14.78	15.00	15.33	15.55	15.88

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 16-02-2024

ABFRL, ASHOKLEY, BALRAMCHIN, BANDHANBNK, BIOCON, CANBK, DELTACORP, HINDCOPPER, INDIACEM, INDUSTOWER, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

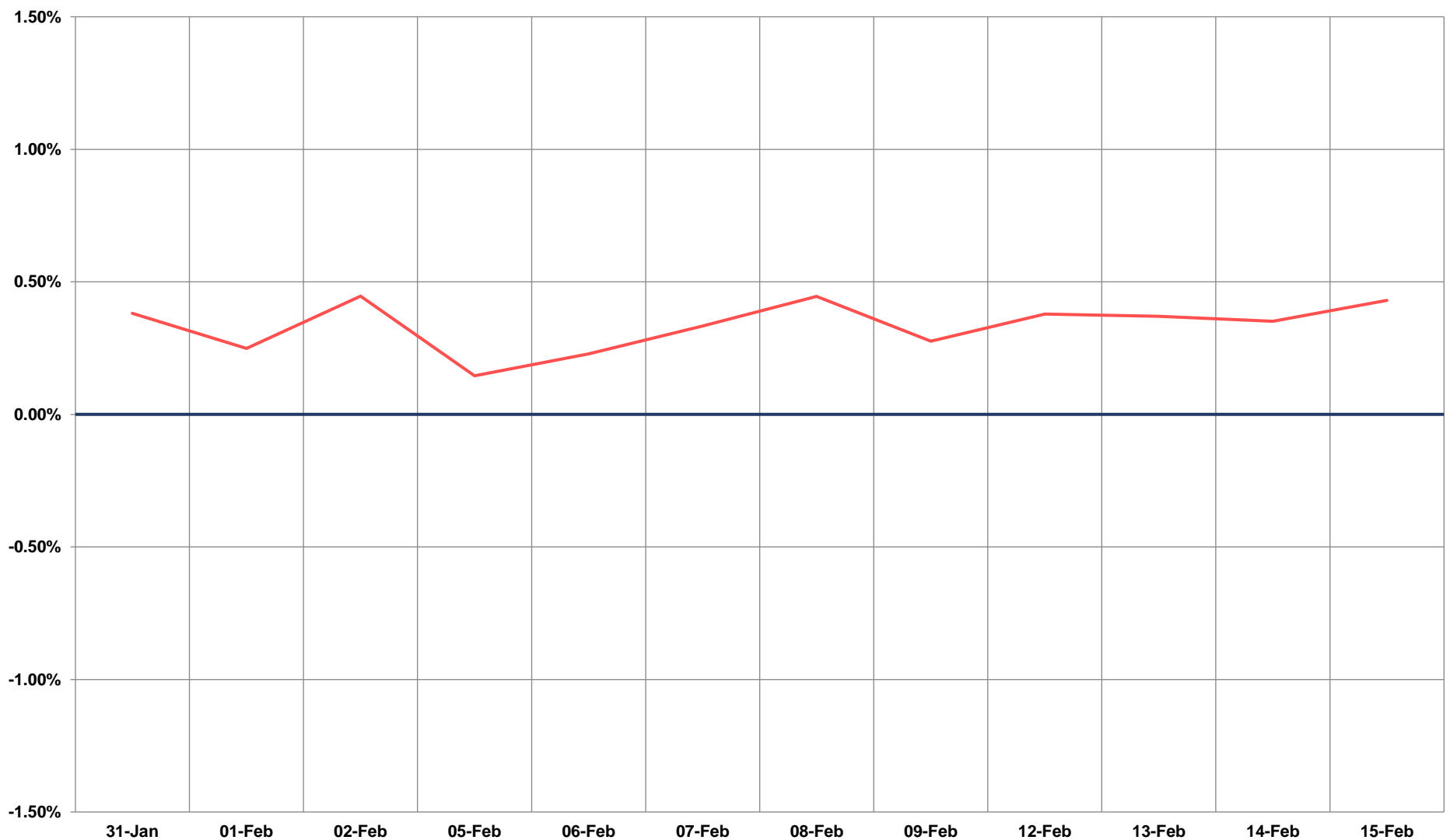
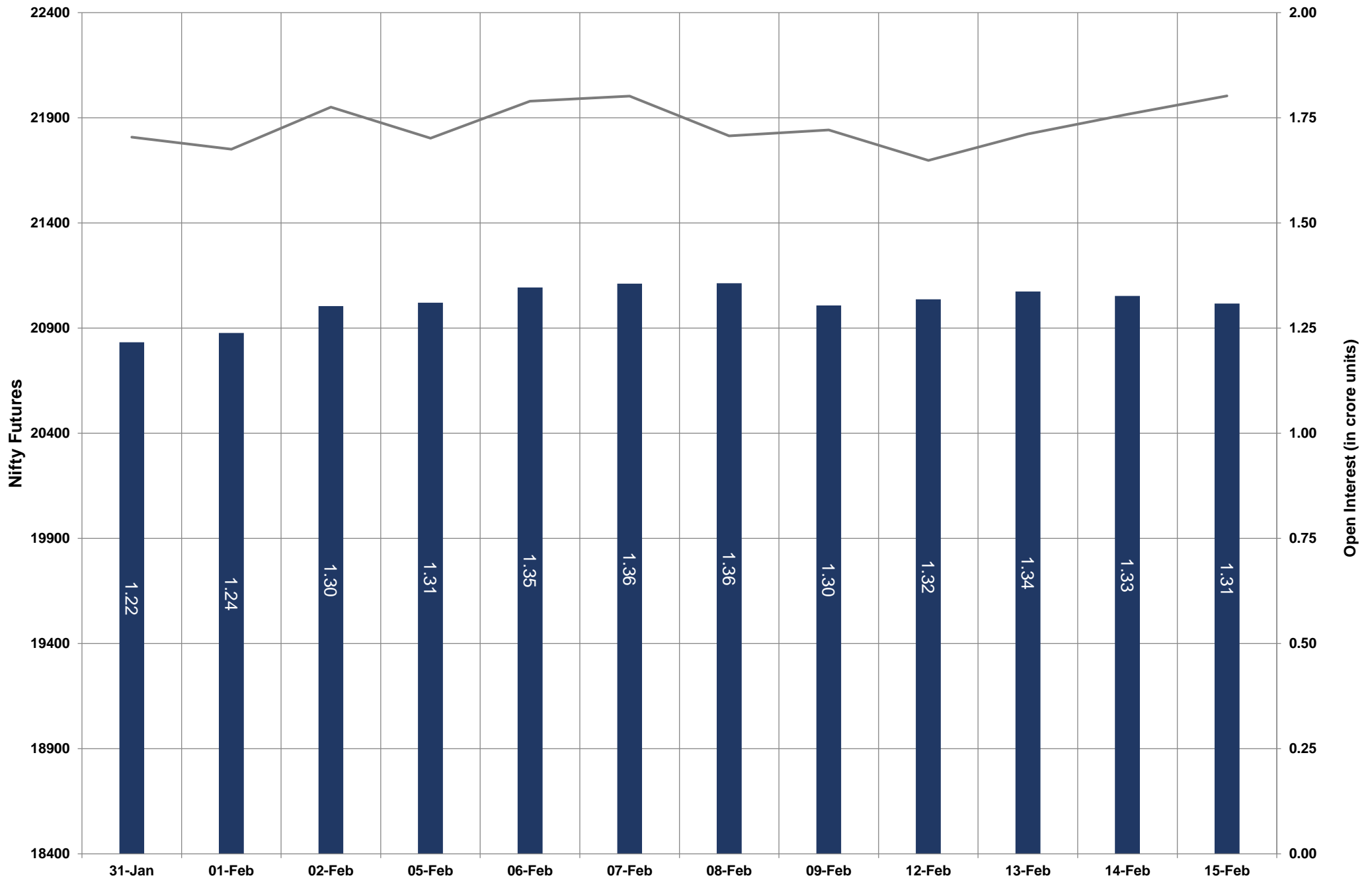


- Nifty Cash = **21910.75 (0.32%)**
- Resistance levels = **21980** and **22060**
- Support levels = **21680** and **21550**

TECHNICAL VIEWS



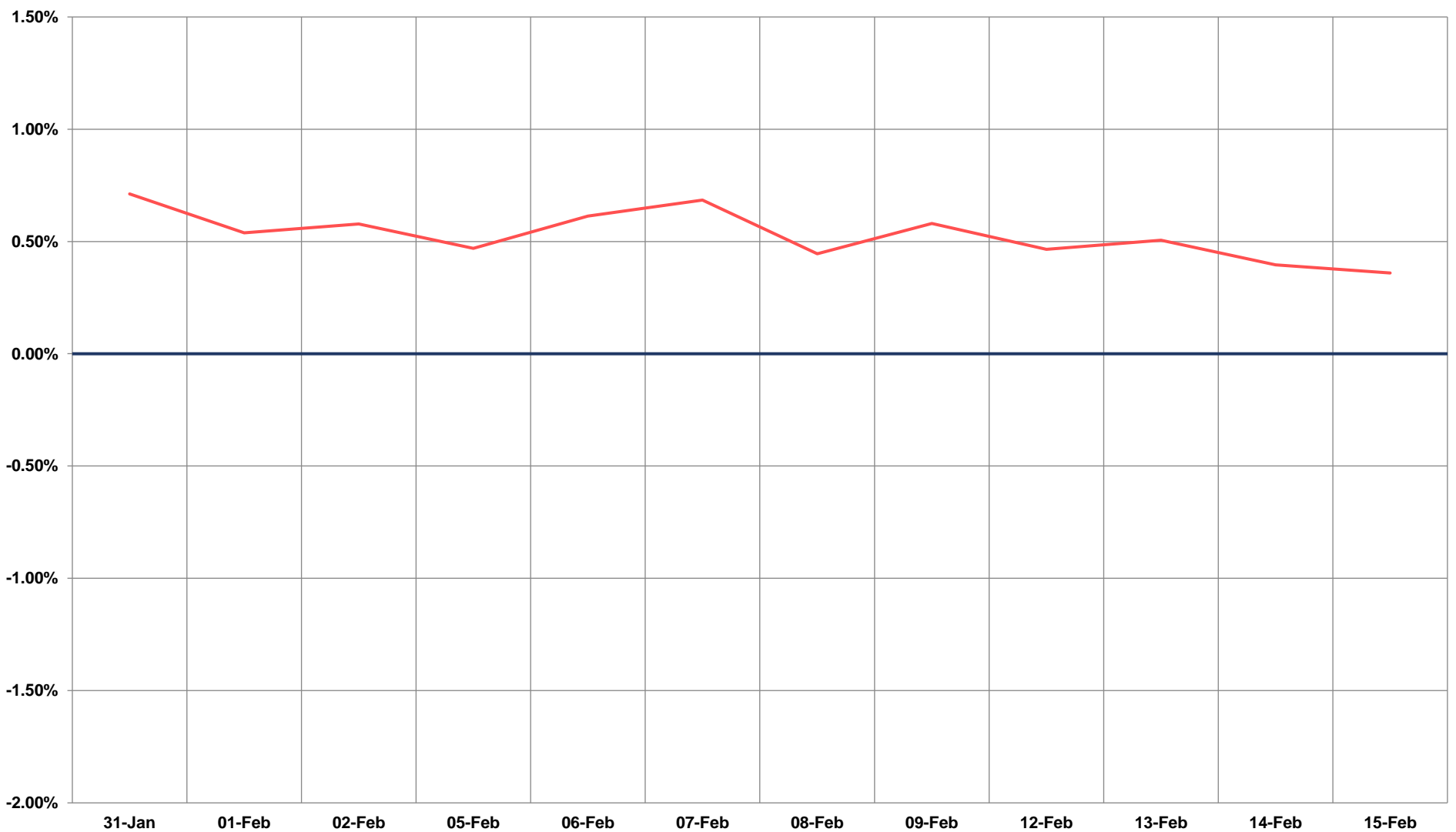
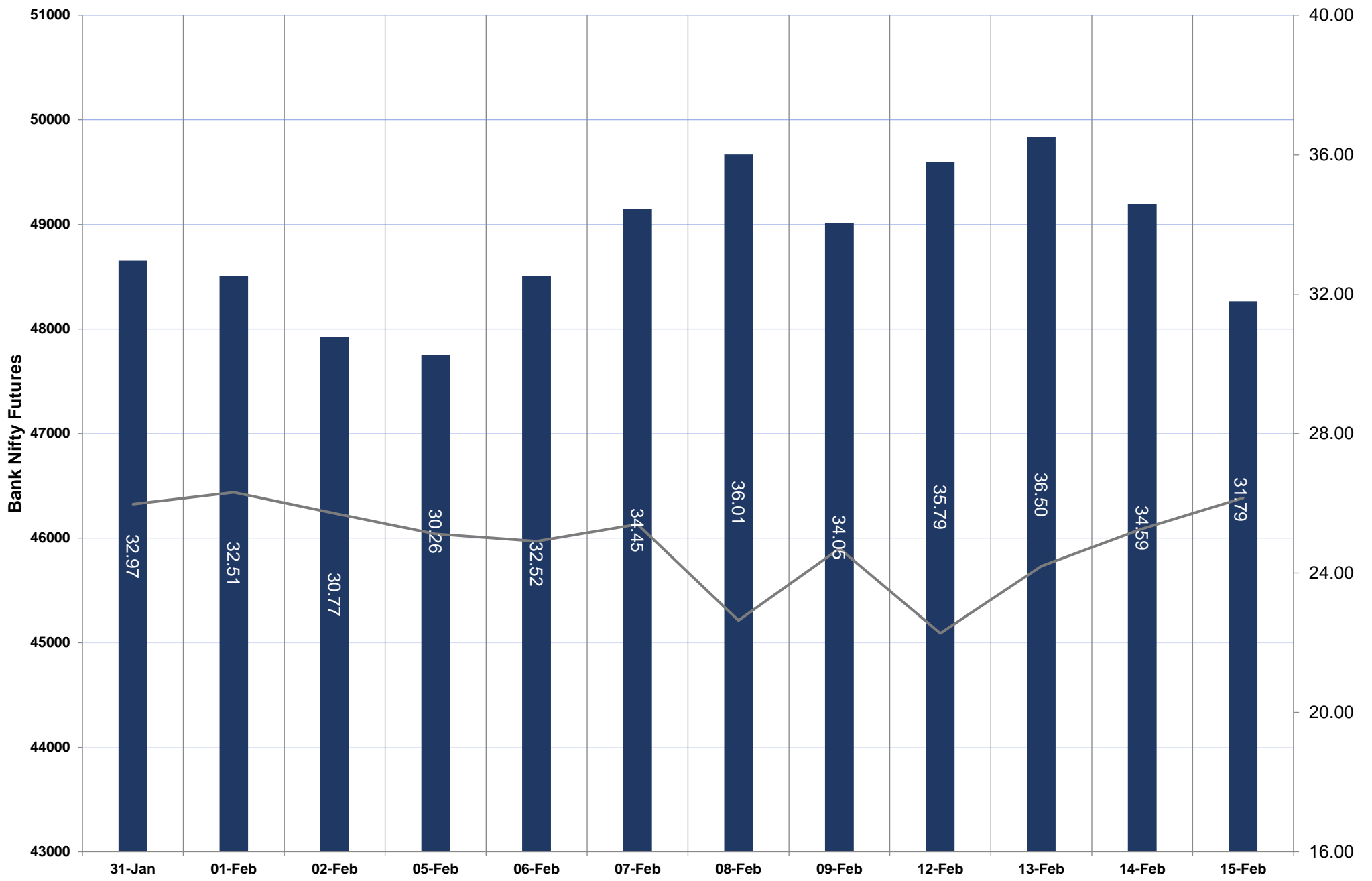
NIFTY FUTURES



TECHNICAL VIEWS



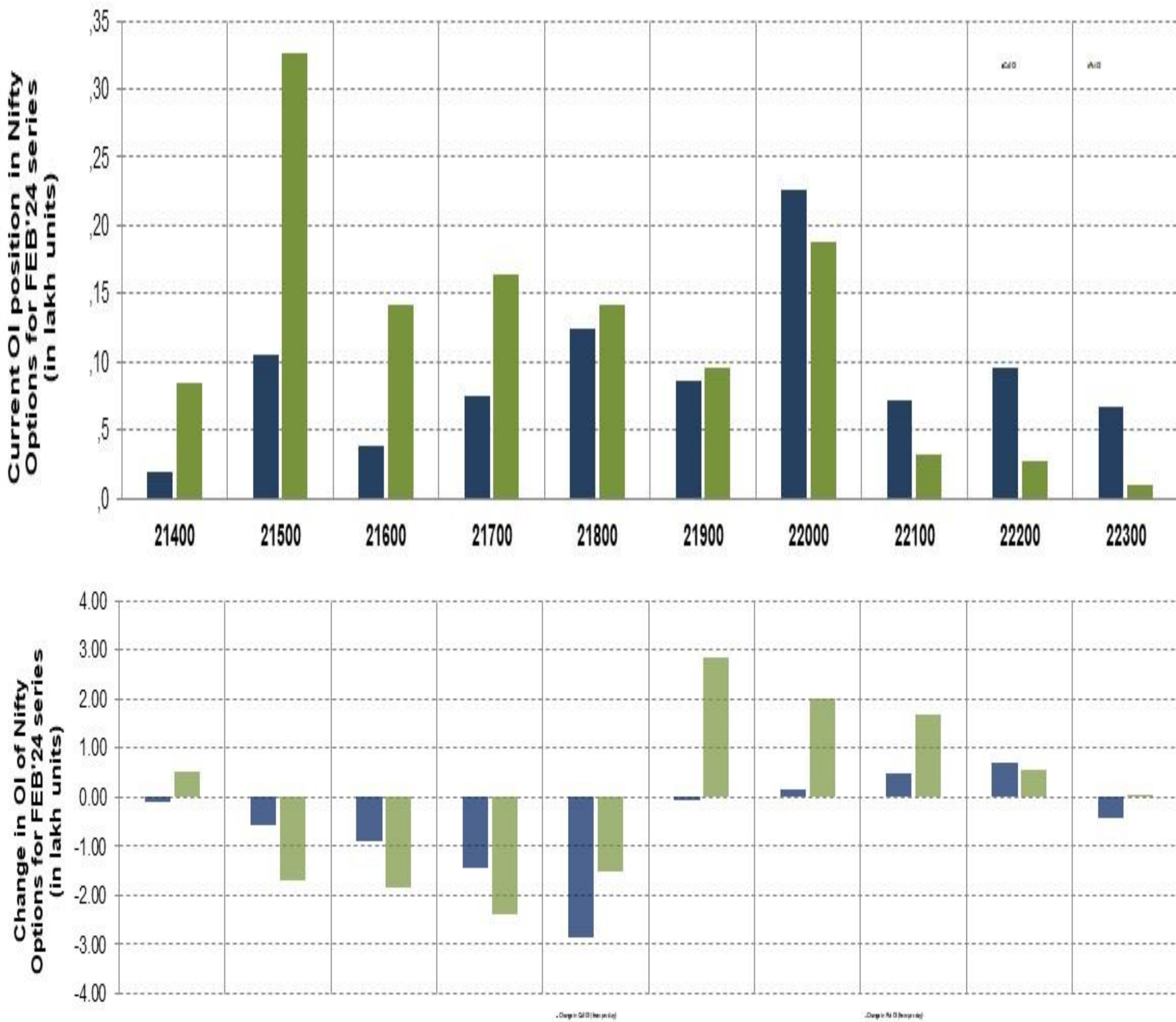
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.23 million in Open Interests is **Strike Price of 21700**
- **Most Active Nifty Put** with an addition of 0.28 millions in Open Interests is **Strike Price of 21900**
- **Maximum Open Interest an outstanding** was 2.25 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 3.25 millions for puts at **Strike Price of 21500**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.